

# Sales Tax Rate History and Distribution Formula

(\$ in Thousands)

## *Distributions (Balance goes to General Fund)*

Effective Date	Tax Rate	Perm Bldg Fund	Revenue Sharing	Alloc. To Counties *	Pollution Control	Public Schools	Misc. Distrib.
Jul-1965	3.0%	\$500					1, 2
Jul-1968	3.0%	\$500		5.0%			2
Jul-1969	3.0%	\$500		10.0%			2
Jul-1970	3.0%	\$500		15.0%			2
Jul-1971	3.0%	\$500		20.0%			2
Jul-1975	3.0%	\$500		20.0%			2, 4
Jul-1976	3.0%	\$500		20.0%			2,3,4
Jul-1977	3.0%	\$500		20.0%			2,3,4
Jul-1980	3.0%	\$500		10.0%		10.0%	2,3,4
Mar-1983	4.0%	\$500		10.0%		10.0%	2,3,4
Jun-1983	4.5%	\$500		10.0%		10.0%	2,3,4
Jul-1984	4.0%	\$500	6.25%	7.5%	\$4,800		3,4
Apr-1986	5.0%	\$500	6.25%	7.5%	\$4,800		3,4
Jul-1987	5.0%	\$500	7.75%	6.0%	\$4,800		3,4
Jul-1988	5.0%	\$500	7.75%	6.0%	\$4,800		3,4,5
Jul-1995	5.0%	\$500	7.75%	6.0%	\$4,800		3,4,5,6
Jul-1998	5.0%	\$500	7.75%	6.0%	\$4,800		3,4,5
Jul-2000	5.0%	\$5,000	13.75%		\$4,800		3,4,5
May-2003	6.0%	\$5,000	11.50%		\$4,800		3,4,5
Jul-2004	6.0%	\$5,000	11.50%		\$4,800		3,4,5,7
Jul-2005	5.0%	\$5,000	13.75%		\$4,800		3,4,5,7
Oct-2006	6.0%	\$5,000	11.50%		\$4,800		3,4,5,7

\* Allocation to counties folded into the revenue sharing allocation.

### **Miscellaneous Distributions:**

1. Amount equal to 1-mil of all assessed property values distributed to Teachers Retirement System; and a \$1,000,000 lump sum (one-time) distribution to Tax Commission.
2. Amount required for the Social Security Trust Fund.
3. Amount required to be certified by the Idaho housing agency.
4. \$1.00 per registration fee on vehicle registration transfers that do not involve sales tax.
5. Amount certified by the Tax Commission as necessary to fund the Circuit Breaker.
6. Amount necessary to fund School M&O Property Tax Relief.
7. Distributions to replace local funds lost from the repeal of personal property taxes on agricultural equipment.

## Sales Tax Distributions

(\$ in Thousands)

Year <sup>(a)</sup>	Collections After Refunds % Change		General Fund	Perm Bldg Fund	Rev. Sharing
FY71	45,266.7	8.8%	34,076.7	500.0	6,790.0
FY72	51,623.0	14.0%	36,967.1	500.0	10,324.6
FY73	60,929.3	18.0%	43,281.3	500.0	12,186.1
FY74	69,492.6	14.1%	49,250.0	500.0	13,898.5
FY75	79,008.3	13.7%	57,022.8	500.0	15,801.7
FY76	88,736.5	12.3%	63,650.6	500.0	17,747.3
FY77	103,640.4	16.8%	73,594.5	500.0	20,728.1
FY78	118,709.2	14.5%	84,107.4	500.0	23,741.8
FY79	129,700.5	9.3%	91,463.6	500.0	25,940.1
FY80	136,849.4	5.5%	95,984.6	500.0	27,369.9
FY81	144,787.5	5.8%	97,679.3	500.0	14,476.0
FY82	145,895.1	0.8%	98,720.2	500.0	14,607.4
FY83	165,259.9	13.3%	115,407.0	500.0	15,266.3
FY84	241,242.2	46.0%	188,422.1	500.0	16,192.2
FY85	238,094.6	-1.3%	200,026.6	500.0	32,727.6
FY86	249,973.3	5.0%	211,564.2	500.0	33,080.8
FY87	297,353.6	19.0%	259,358.6	500.0	32,680.4
FY88	310,710.0	4.5%	258,762.1	500.0	42,721.6
FY89	345,799.9	11.3%	288,780.3	500.0	47,522.5
FY90	381,432.0	10.3%	319,290.7	500.0	52,410.9
FY91	400,743.3	5.1%	335,739.5	500.0	55,064.4
FY92	433,916.4	8.3%	364,323.0	500.0	59,634.8
FY93	480,194.0	10.7%	402,819.5	500.0	65,992.5
FY94	539,764.6	12.4%	452,684.8	500.0	74,142.5
FY95	573,984.1	6.3%	481,568.8	500.0	78,890.9
FY96	600,458.8	4.6%	462,999.7	500.0	82,577.5
FY97	622,522.4	3.7%	476,726.1	500.0	85,588.2
FY98	653,159.0	4.9%	496,807.8	500.0	89,725.2
FY99	701,950.1	7.5%	588,796.7	500.0	96,217.1
FY00	747,384.2	6.5%	627,503.0	500.0	102,607.4
FY01	775,422.8	3.8%	647,293.8	5,000.0	106,024.7
FY02	787,520.2	1.6%	657,119.2	5,000.0	108,500.4
FY03	836,061.8	6.2%	700,240.7	5,000.0	112,947.4
FY04	1,028,674.9	23.0%	886,079.0	5,000.0	117,825.4
FY05	1,121,838.7	9.1%	950,825.2	5,000.0	128,485.1
FY06	1,063,537.7	-5.2%	880,772.8	5,000.0	143,195.3
FY07 <sup>(b)</sup>	1,267,825.6	19.2%	1,077,455.9	5,000.0	154,818.1
FY08 <sup>(c)</sup>	1,364,327.1	7.6%	1,172,240.0	5,000.0	156,900.0

Sources: (a) DFM General Fund Revenue Book FY 2008

(b) State Tax Commission Comparative Report, FY 2007

(c) DFM August 2007 and Legislative Services Office

## Sales Tax Distributions

(\$ in Thousands)

% Change	Pollution Control	Circuit Breaker	Property Tax Relief <sup>(4)</sup>	Miscellaneous Distributions	
63.2%				3,900.0	12
52.1%				3,831.3	12
18.0%				4,961.9	12
14.1%				5,844.1	12
13.7%				5,683.8	1
12.3%				6,838.6	1
16.8%				8,817.8	1
14.5%				10,360.0	1
9.3%				11,796.8	1
5.5%				12,994.9	1
-47.1%				32,132.2	12
0.9%				32,067.5	12
4.5%				34,086.6	12
6.1%				36,127.9	12
102.1%	4,800.0			40.4	3
1.1%	4,800.0			28.3	3
-1.2%	4,800.0			14.6	3
30.7%	4,800.0	3,890.1		36.2	3
11.2%	4,800.0	4,171.7		25.4	3
10.3%	4,800.0	4,335.5		94.9	3
5.1%	4,800.0	4,491.1		148.3	3
8.3%	4,800.0	4,606.1		52.5	3
10.7%	4,800.0	6,031.2		50.8	3
12.3%	4,800.0	7,504.3		132.9	3
6.4%	4,800.0	8,241.1		(16.6)	3
4.7%	4,800.0	8,807.0	40,757.1	17.6	3
3.6%	4,800.0	9,609.0	45,238.4	60.7	3
4.8%	4,800.0	10,331.1	50,400.4	594.5	3
7.2%	4,800.0	10,891.7		744.6	3
6.6%	4,800.0	11,481.2		492.7	3
3.3%	4,800.0	11,711.3		593.0	3
2.3%	4,800.0	11,983.5		117.0	3
4.1%	4,800.0	12,787.1		286.6	3
4.3%	4,800.0	14,097.7		872.8	3
9.0%	4,800.0	14,995.3	16,810.6	922.5	3
11.4%	4,800.0	15,466.7	13,448.5	854.4	3
8.1%	4,800.0	15,402.7	9,727.4	621.5	3
1.3%	4,800.0	16,900.0	8,487.1	0.0	3

1) Social Security Trust

2) Public School Income

3) Multi-State Tax Compact

4) FY 96-98 replaced one mil school M&O; since FY 05 ag equip. levie